

December 14, 2015

To whom it may concern

Sumitomo Mitsui Trust Holdings, Inc.
(Securities Code: 8309 TSE, NSE)
Sumitomo Mitsui Trust Bank, Limited
Sumitomo Mitsui Trust Club Co., Ltd.

Notice regarding Completion of Share Acquisition of Citi Cards Japan, Inc.

Sumitomo Mitsui Trust Bank, Limited (President: Hitoshi Tsunekage; hereinafter “SuMi TRUST”), which is a subsidiary of Sumitomo Mitsui Trust Holdings, Inc. (President: Kunitaro Kitamura) hereby announces that today SuMi TRUST has completed the acquisition of 100% of the issued shares (hereinafter the “Share Acquisition”) of Citi Cards Japan, Inc. (Representative Director, President and CEO: Oscar J. Mangini; hereinafter “Citi Cards Japan”).

1. Share Acquisition

On December 14, 2015, SuMi TRUST completed the acquisition of 100% of the issued shares of Citi Cards Japan, as announced in the press release dated March 31, 2015.

Outline of Citi Cards Japan

Number of employees:	Approximately 800 (as of November 30, 2015)
Offices:	3 Offices: Tokyo, Osaka, Okinawa (as of November 30, 2015)
Customer Accounts:	Approximately 740,000 (as of March 31, 2015)

2. Change of the company name

Upon the Share Acquisition by SuMi TRUST, the company name was changed to “Sumitomo Mitsui Trust Club Co., Ltd.” (hereinafter “SuMi TRUST CLUB”) from Citi Card Japan and as of today SuMi TRUST CLUB became a member of the Sumitomo Mitsui Trust group (hereinafter “the SuMi TRUST Group”).

SuMi TRUST CLUB is now the exclusive issuer of Diners Club cards in Japan, which has more than fifty years of tradition as the first credit card in Japan.

3. Development after Share Acquisition

Credit card transaction volumes in Japan have steadily grown year by year due to the economic recovery and the increase of inbound tourists from overseas. Furthermore, settlement methods have been integrated as cash settlement has shifted to other settlement methods such as credit cards.

Under these circumstances, SuMi TRUST CLUB intends to offer high quality credit card services with superior value propositions such as Diners Club cards to various retail and wholesale customers including those of the SuMi TRUST Group. Also, SuMi TRUST intends to offer customers of SuMi TRUST CLUB opportunities to utilize SuMi TRUST's various trust banking products and services such as consultation about investments, wills, inheritance, and real estate.

SuMi TRUST CLUB will make efforts to maintain and enhance its various products and services as a member of the SuMi TRUST Group, through three card brands, "Diners Club", "VISA", and "MasterCard".

There are no procedures required for customers to take in relation to this matter.

End.

For further information, please contact:

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