

February 20, 2015

To whom it may concern

Sumitomo Mitsui Trust Holdings, Inc.
Sumitomo Mitsui Trust Bank, Limited

**Notice regarding Strategic Relationship Agreement with Man Group
and Integration of NewSmith LLP into Man Group**

Sumitomo Mitsui Trust Bank, Limited (President: Hitoshi Tsunekage; hereinafter “SMTB”) announces that it has entered into a new Strategic Relationship Agreement (hereinafter “SRA”) today with Man Group (Group CEO: Manny Roman), a UK based investment management holding company, which has strength in alternative investment. This collaborative agreement further enhances the business relationship with Man Group in respect of investment management and fund administration services.

Man Group is one of the largest hedge fund management companies with a global network including UK, Japan, US and Australia. Since 2005, SMTB has been in a strategic relationship with and had a stake in FRM which is now under the umbrella of Man Group. SMTB is now expanding the existing alliance into all businesses of Man Group. Furthermore, SMTB supports Man Group’s acquisition of NewSmith LLP (Chairman: Paul Roy; hereinafter “NewSmith”), a UK based asset management company (SMTB has held 40% of its stake). SMTB has enhanced the relationship with Man Group in order to expand its global services and offering to clients.

1. The content of the SRA

- (1) SMTB has entered into a new SRA to enhance its existing relationship and to build a broader and more collaborative business relationship with Man Group.
- (2) The SRA includes all of Man Group’s businesses namely AHL, GLG and Numeric in addition to FRM. It enables SMTB to offer all range of high quality products to its clients. The scope of alliance is expanded from product distribution to product co-development, marketing and fund administration services.

2. The objectives of SRA

- (1) SMTB has formed a collaborative relationship with Man Group in order to offer optimal solutions with superior alternative products from Man Group and strong consulting services by SMTB, mainly to a wide range of Japanese investors. In its pursuit of global expansion, the SRA enables SMTB to utilize the diverse range of products from Man Group , and together they will develop products utilizing the edge of both parties.

- (2) Man Group is a comprehensive investment management company through its global product offerings and its global network. The expanded alliance with SMTB and the enhanced capability in asset management through the acquisition of NewSmith will contribute to Man Group's presence in the market as a global investment management company.
- (3) The SRA will mutually empower their global business platforms through the expansion of collaborative alliance in their investment management and fund administration services.

3. The snapshot of institutions

Company Name	Man Group plc
Location of Head Office	London, the United Kingdom
Representative	Manny Roman
Product Brands	AHL, GLG, FRM, Numeric
Established	1783

Company Name	NewSmith LLP
Location of Head Office	London, the United Kingdom
Representatives	Paul Roy, Ron Carlson
Established	2003

End

For further information, please contact:

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