

June 12, 2014

To whom it may concern

Sumitomo Mitsui Trust Holdings, Inc.
(Securities Code: 8309 TSE, NSE)
Sumitomo Mitsui Trust Bank, Limited

Notice regarding the Establishment of a Bank Subsidiary in Thailand

Sumitomo Mitsui Trust Holdings, Inc. (President: Kunitaro Kitamura; hereinafter "SMTH") and its subsidiary, Sumitomo Mitsui Trust Bank, Limited (President: Hitoshi Tsunekage; hereinafter "SMTB"), hereby announce that SMTH and SMTB held meetings of the Board of Directors today and resolved to establish a bank subsidiary of SMTB in Thailand.

1. Purpose and background of this resolution

As announced on May 16, 2014, in the press release entitled "Approval to Establish a Bank Subsidiary in Thailand", it was confirmed through Bank of Thailand that SMTB had obtained the approval from Thailand's Ministry of Finance to establish a bank subsidiary in Thailand. Following this approval, SMTH and SMTB have resolved today that SMTB will establish a bank subsidiary in Thailand. SMTB will continue to take steps required to obtain approvals from all relevant authorities so that the subsidiary may start engaging in the banking business in fiscal year 2015.

Thailand is one of the largest manufacturing locations of Japanese companies in South-East Asia, and its importance as the center of Greater Mekong Subregion is increasing year by year. With the scheduled formation of the ASEAN Economic Community, enhanced economic growth is expected in Thailand as well as in the neighboring nations through the deregulation of trade and services within the community.

SMTB opened a Representative Office in Bangkok in 1993 to gather information on Thailand. Within Asia, which we consider to be a strategically important business area, the needs for financial services are increasing along with economic development in Thailand. Aiming to be the No.1 trust bank group in Asia, we are eager to meet the requirements of our clients, including Japanese corporations expanding their business in Thailand among others, by taking advantage of the banking license granted to a foreign bank by the Thai authorities. Following the opening of our local bank subsidiary, we will contribute toward our clients and the further economic prosperity of Thailand through the provision of the high-quality services that our group has cultivated in the financial business as 'The Trust Bank'.

Meanwhile, we will continue paying utmost attention to the changes in Thailand's political situation and its effect on the economic activities.

2. Outline of the bank subsidiary

- (1) Name Sumitomo Mitsui Trust Bank (Thai) Public Company Limited
- (2) Location Bangkok, Thailand
- (3) Representative Manabu Inoue (planned)
- (4) Date of establishment July, 2014 (planned; operations to be started in FY2015)
- (5) Capital 20 billion Thai baht (approx. 63.0 billion yen at the rate of 1 Thai baht = 3.15 yen)
(Initially 0.3million Thai baht; to be increased to 20 billion Thai baht by the start of operations)
- (6) Shareholders Sumitomo Mitsui Trust Bank, Limited: 95%
Other closely-related shareholders (15 persons) : 5%
(at the time of establishment)
- (7) Main business Preparations for the start of banking business operations (banking business at the start of operations).
- (8) Number of Employees Approx. 60 (planned at the start of operations)
- (9) Book closing December 31 each year

3. Outlook

The establishment of a bank subsidiary in Thailand will have no effect on the earnings forecasts disclosed by SMTH and SMTB for the fiscal year 2014.

End.

For further information, please contact:

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